

REVERSING THE BIDEN ADMINISTRATION'S ABUSE OF OUR STRATEGIC PETROLEUM RESERVES

The Biden administration is draining America's Strategic Petroleum Reserves (SPR) to cover up the disastrous effects of its anti-American energy agenda. As a result, China—not the U.S.—now has the world's largest government-controlled stockpile of oil. President Biden is ceding American leadership and geopolitical strength to China and jeopardizing our energy security.

- The SPR is only intended to be used for actual oil supply interruptions, such as when an offshore production platform is shuttered due to a hurricane or a national security event. The Biden administration sold off 1 million barrels of oil from the SPR every day beginning in May 2022 until last year's midterm election to distract from its disastrous energy policies that discourage American energy production.
- To cover up his failed "rush-to-green" agenda, President Biden is depleting the SPR. He has sold more than 250 million barrels—nearly 40 percent of the strategic stockpile—while in office. This is more than all the U.S. presidents in history combined.
- Due to the Biden administration's opposition to oil production, pipelines, and refining in America, we have fallen behind China, Russia, and other adversaries when it comes to American energy dominance. Domestic <u>oil production</u> and <u>refining capacity</u> have both declined by 1 million barrels per day from peak levels under the prior administration.
- Releasing oil from the SPR for politics is not the solution to the energy crisis Americans are facing. The SPR oil has nowhere to go in the U.S. with our pipelines and refineries at maximum capacity, so instead, our strategic assets are being exported to foreign countries, including China.
- The <u>SPR is at its lowest level since 1983</u> and the Biden administration continues selling it off at an unprecedented rate with no concrete plan to refill it.

H.R. __ the Protecting America's Strategic Petroleum Reserve from China Act

While the Biden administration has drained our strategic reserves of petroleum, threatening our national security, China has been building up its own reserve, with reports indicating it now has the largest reserve of crude oil in the world at over 900 million barrels. Even worse, the administration sold barrels from the SPR to China, enabling the Chinese Communist Party (CCP) to boost its domestic reserves. **Bottom line: We should not sell our SPR to China.**

H.R. ____ would stop the Biden administration from continuing this dangerous practice by preventing the Secretary of Energy from selling any products from the SPR to any entity owned or under the control or influence of the CCP or to any other entity that intends to export the products to China.

H.R. __ the Strategic Production Response Act

Instead of unleashing American energy and encouraging domestic production of oil and gas, **the Biden administration has drained the SPR with no concrete plan to refill it.** This abuse of our strategic reserves has weakened our economic and national security for political purposes.

To prevent further abuse of the SPR, the Strategic Production Response Act would require any future non-emergency drawdowns to be accompanied by a plan from the Secretary of Energy to replace the drawdowns with an increase in domestic petroleum production. Specifically, the bill would:

 Require the Secretary of Energy, in consultation with the Secretaries of Interior, Defense, and Agriculture, to develop a plan to increase oil and gas production on Federal lands to replace oil drawn down from the Strategic Petroleum Reserve for non-emergencies.

